

ULUNDI MUNICIPALITY
ADJUSTMENT BUDGET FOR THE FINANCIAL YEAR 2019/2020

1. Mayor's report

**TABLING OF ADJUSTMENT BUDGET BY HIS WORSHIP THE MAYOR OF ULUNDI, CLLR W. M. NTSHANGASE AT
THE COUNCIL CHAMBER OF THE ULUNDI MUNICIPAL COUNCIL ON 26 FEBRUARY 2020**

Honourable Speaker, Honourable Councillors, Municipal Manager, Municipal Executive Directors, Senior Managers and Officials I greet you all.

Ladies and gentlemen, may I remind you that on 23 January 2020 I tabled the Mid-Year and Performance Assessment for this current financial year in terms of Section 72 Municipal Finance Management Act 56 of 2003 which culminated the tabling of the now Adjustment Budget in terms of Section 28 of the MFMA. Honourable Speaker and Colleagues, It is worth mentioning that on 11 November 2019 this Municipality was also required to table a Special Adjustment Budget as a result of an unfunded budget, this was done in compliance with the Provincial and National Treasury requirements as we subsequently received December 2019 trench of Equitable Share Grant, even in this particular instance the status quo still remains and that is should there be any deviation from the funding plan already submitted to the National and Provincial Treasury with the view to achieving a funded budget, Section 38 of the MFMA will be invoked which might result to the withdrawal of the Equitable Share Grant.

Honourable Speaker and the House, Ulundi Municipality is ensuring that National Treasury regulations are complied with as lately we have implemented the latest Cost Containment Circular Number 97.

Now Honourable Speaker allow me to pronounce the few changes that were effected in the budget following the Council Resolution which had mandated the Accounting Officer to prepare the Adjustment Budget in terms of Section 28 of the MFMA.

With those words, I wish to extend my sincere thanks and appreciation for being awarded this opportunity, God bless you all.